Summer is here - That means it is time again for the Chester County Chamber of Business & Industry’s Annual BBQ Bash! This event isn’t just an opportunity to connect with the county’s leading professionals while enjoying great food and drink, it’s a chance for the Chamber to acknowledge the dedicated service of our committee volunteers.

Anyone who has seen the Chamber in action—whether at a networking event, a training program, or an advocacy roundtable—knows that the real strength of the Chamber comes from the dedication of our members.

Committee involvement is just one way that our members share their time, knowledge, and expertise to help one another succeed professionally and continue to make our region the best possible place to live and work. Simply put, the Chamber would not be possible without your service!

That’s why we’re giving complimentary tickets to all active committee members!

Contact Julia Taylor for yours today.
### July Events

**Tuesday, July 12**
CCCBI Summer Golf Learning League
Get Golf Ready
Radley Run Country Club
5:30pm – 6:30pm
[Register Here](#)

**Wednesday, July 13**
Annual Summer BBQ Bash
CCCBI Headquarters
5:30pm - 7:30pm
[Register Here](#)

**Wednesday, August 4**
Banking Community Luncheon featuring Secretary Wiessmann
The Desmond Hotel
11:30am-1:30pm
[Register Here](#)

### August Events

**Thursday, August 4**
Banking Community Luncheon featuring Secretary Wiessmann
The Desmond Hotel
11:30am-1:30pm
[Register Here](#)

**Wednesday, August 10**
CCCBI Summer Series: Let’s Do Lunch
CCCBI Headquarters
12pm-1pm
[Register Here](#)
SAVE THE DATE

PURCHASE YOUR TICKET TODAY!

2016 Annual Dinner
CCCBI Salutes Vanguard’s Senior Leadership Team

November 10, 2016

With remarks by
Vanguard Chairman and CEO Bill McNabb

THURSDAY, NOVEMBER 10, 2016
LONGWOOD GARDENS

TICKET PRICES:
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¹Securities and Insurance Products: Not FDIC-Insured • Not Insured by any Federal Government Agency • No Financial Institution Guarantee • May lose value • Not a deposit • Subject to risk
The 2016 Chester County Chamber Golf Classic is almost here.

Start your day off admiring the beautiful grounds of Applebrook Golf Club. This private golf club captures the classic elements of golf course architecture - it was designed with tradition in mind, paying tribute to the world's oldest courses. Applebrook has consistently been ranked by Golf Digest among the “Best in State.”

Event Agenda:
11:00 a.m. – Registration
12:00 p.m. – Cookout Lunch
1:00 p.m. – Shotgun Start
6:00 p.m. – Cocktails, Awards Presentation, Dinner

After golf, head back to the patio to enjoy cocktails and a delectable surf-and-turf dinner: lobster, steak, and all the amenities. Awards will be given during the final ceremony.

Not a golfer? The dinner is open for registration! Join the area’s top business professionals for dinner and drinks with the sunset background. Dinner tickets include admittance to event, surf and turf dinner and cocktails.

Please contact Paige Michael to register for Dinner Only tickets.

Thank you to our sponsors:
I am often asked by new small businesses whether they should join the local Chamber of Commerce. With tight start-up budgets, they are concerned with watching every penny and do not want to waste it. When they ask me that question, I often respond with a question of my own: if you want to get in better shape, should you consider joining a gym?

Most of the time, the people answer my question with a yes. Well, that's how I answer the question about joining a Chamber, especially when you are a start-up business.

There are several reasons why a business should join a Chamber and make it part of their marketing strategy: 1) networking; 2) educational seminars; 3) promotional opportunities; and 4) improving the community in which they operate. (There are more, but I am focusing on just these for this article).

Let us look at networking. Chambers consist of businesses and non-profits from all type of industries. You rarely will find the opportunity to go to an event that has such a diverse group of people. For example, at one Chamber meeting I went to, I met a person from a company that makes turbidity barriers. I didn't know what they were (they are typically inflatable barriers that are used to contain silt when work is being done on waterways.) But after talking with her, I know something I didn't and I know someone from an industry that I didn't know before. If I just attended groups focused around my industry, I would miss an opportunity to grow.

Another networking benefit is you get to talk with other business owners who are confronting the same challenges that you are facing on a daily basis. We all need to talk to someone who knows what we are going through. You will not find much better place to do that than a Chamber meeting.

The second benefit of joining a Chamber is the educational seminars that are offered to members. Whether it be a seminar on how to get a small business loan or a seminar on how to market your business (my favorite), these free opportunities allow you get great advice without paying a fortune. Plus, attending them has the additional benefit of allowing you to network with other businesses. So, take advantage of it.

The third benefit of being a Chamber partner is the promotional opportunities for your business. Most Chambers are the go-to-place for people looking for a specific type of service. Whether it be a listing on a Chamber website, an ad in the Chamber newsletter, or sponsoring a Chamber event, a business can find a way to reach a wider audience of people without spending any money or a relatively small amount.

The fourth benefit of a Chamber membership is the opportunity to give back to the community. Most Chambers have a variety of councils devoted to that. You can use the Chamber’s organization to meet small business owners and non-profit executives who want to make their local communities a better place. This is an admirable goal and one I feel every small business should do.

Now that you have seen some of the benefits of joining, I am going to add one more thing. Just like a gym membership, to actually get any benefit from it, you need to actually use it. That means you have to attend events and participate. And that means you have to get out from behind your desk or wherever else you are working to grow your business through the Chamber. Believe me, you will often be pleased with the results. And if you happen to join a Chamber from this article, tell them I sent you.
Local Executive Of Alois Digital Is Certified To Serve Businesses In The Greater Philadelphia Area

Greater Philadelphia Area businessman, Alexander A. Collevecchio, has received certification from the Independent Business Alliance (IBA)

Mr. Collevecchio's mission will be expanding the Alliance's presence in the Chester and Delaware counties under his company, Alois Digital.

“We are delighted to have an executive of Alex Collevecchio’s caliber as part of the IBA’s advisory network for the Greater Philadelphia Area. His certification is a key step in IBA’s initiatives in support of the entrepreneurial community,” said Eric Leaman, CEO at IBA’s USA headquarters in Smithfield, VA. “Alex will be a particularly valuable adviser to the Greater Philadelphia Area business people. For the last 27 years he has been working as a senior executive at some of the country’s most successful companies.”

“IBA’s certification means a lot to my clients,” said Mr. Collevecchio. “Besides the prestige, my relationship with IBA will provide my clients with a depth of resources that other business advisers simply cannot offer. I now have access to top-level resources that will help me assist my clients with any issue or challenge they may be facing.”

About Alois Digital

Alois Digital’s Vision is to provide world-class and innovative business and technology expertise to the disruptive worlds of our small business owner, technology entrepreneurs, and mid-market and large enterprise clients by improving their performance and competitive advantage resulting in increased profits and market share. Alois Digital’s Mission is to assist our clients while applying our innovative People-Process-Technology-Products approach in the delivery of our Business Owner Adviser, Technology Entrepreneur Adviser, and Digital Strategy & Transformation Solutions. For more information about how Alois Digital can help you and your business, please contact us.
GET GOLF READY!
Join us for a five-week golf league at Radley Run Country Club!

Session dates:
Tuesday, July 12
Tuesday, July 19
Tuesday, July 26
Tuesday, August 2
Tuesday, August 9

$200 for 5-week league
$175 for registered emerging leaders

5:30 PM - 6:30 PM

Limited equipment available

This program is designed to help you learn everything you need to know to play golf. Joel Aptaker, PGA Professional, will guide you through the basics, as well as help you put your golf skills into action on the course. Whether you’re a first-time golfer or a seasoned professional, this 5-week program is a great way to get golf ready this summer.

CONTACT PAIGE AT PAIGE@CCCBI.ORG OR VISIT CCCBI.ORG TO REGISTER.
BANKING COMMUNITY LUNCHEON
FEATURING SECRETARY WIESSMANN

AUGUST 4, 2016
11:30 AM-1:30 PM
THE DESMOND HOTEL

$40 MEMBERS $75 NON-MEMBERS

AS CHESTER COUNTY’S “CHAMBER OF INFLUENCE,” WE WOULD LIKE TO PROVIDE LOCAL PROFESSIONALS INVOLVED IN THE BANKING INDUSTRY WITHIN CHESTER COUNTY THE OPPORTUNITY TO DISCUSS THE ISSUES THAT IMPACT YOUR BUSINESS AND THE COMMUNITY.

SPEAKER
ROBIN WIESSMANN
PA DEPARTMENT OF BANKING AND SECURITIES

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THURSDAY, NOVEMBER 3, 2016
at CHURCH FARM SCHOOL
1001 LINCOLN HWY, EXTON, PA
5:00 P.M. - 7:00 P.M.
FREE TO ATTEND. OPEN TO PUBLIC.

Table Top Only - $125
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Contact Julia Taylor for more information
SEPTA Announces Regional Rail Service Adjustments
Silverliner V Rail Cars Out of Service for Repair of Structural Defect

PHILADELPHIA, PA (July 3, 2016) – SEPTA has identified a defect with its Silverliner V Regional Rail cars that has resulted in these trains being taken out of service for the immediate future. This will impact customers starting Tuesday, July 5, as SEPTA’s passenger capacity for weekday travel will be reduced.

All 120 Silverliner Vs, which SEPTA received between 2010 and 2013 and comprise approximately one-third of the Regional Rail fleet, are out of service. There will be no service impact today or on Monday, July 4th, as weekend/holiday schedules are already in place, and can be maintained utilizing the rest of the Regional Rail fleet.

Starting Tuesday, SEPTA is implementing its modified Saturday schedule that was developed for weather emergencies, with added rush hour trips. Rush hour service will be at 30 minute intervals on most lines. Schedule details are being finalized, and will be posted on SEPTA’s website, http://www.septa.org, on Monday afternoon. SEPTA will closely monitor service and continue to explore options to better accommodate passengers while repairs are made to the Silverliner V fleet.

Where possible, SEPTA also encourages Regional Rail riders to use transit modes, including buses, trolleys and subways. Details on services available to-and-from each Regional Rail station is available online at http://www.septa.org/stations/rail/stations.shtml. Customers who have purchased Weekly and Monthly TrailPasses can use them for travel on these transit modes. SEPTA is also urging customers who have purchased TrailPasses to hold onto them so they can be turned in for a credit on a future pass purchase. SEPTA is currently developing a plan for providing fare credits.

The Silverliner V structural defect was discovered early Friday morning by SEPTA railroad vehicle maintenance personnel. Follow-up inspections with the fleet showed that there was a problem with cracking in the main suspension systems. Within 24 hours, all Silverliner Vs had been taken out of service.

SEPTA will work with Hyundai Rotem, the rail car manufacturer, to resolve the problems. The suspension systems are still under warranty, and Hyundai Rotem is working cooperatively with SEPTA to locate and expedite the procurement of materials to repair or replace the failed suspension components.

SEPTA will continue to provide updates to its riders and the public throughout this process.

###
What are Money Market Options in Defined Contribution Plans?

According to Investopedia, the money market is a subsection of the fixed income market specializing in very short-term debt securities (typically maturities of less than 1 year). They are issued by the government, financial institutions, and large corporations. They are extremely liquid, but tend to offer very low returns.

Money Market Statistics

As of June 23, 2016 the total assets invested in money markets represents $2.70 trillion (Investment Company Institute). This is broken up into retail and institutional assets. Retail refers to individuals, and institutional is associated with retirement plans. Out of the $2.70 trillion invested in money market assets, the retail portion is $957.86 billion and the institutional portion is $1.75 trillion.

Another fixed income option that we will discuss is the stable value fund. A stable value fund is an investment vehicle commonly found in corporate retirement plans. They are collective investment trusts mainly comprised of short term debt, but typically they have longer maturities thus contributing to the potential for a higher yield. Lastly, they are insured or wrapped with insurance contracts to guarantee a stated minimum return.

Money Market Reform

In 2014, new rules under the Investment Company Act of 1940 that amended the operation of money market mutual funds were approved by the SEC. One of the requirements of the SEC were for non-governmental money market funds to sell and redeem shares based on the current market-based valuation of the portfolio (rounded to the fourth decimal place).

Several other results of this legislation will enable fund boards new flexibility to control heavy redemption demands during periods of stress. Additionally, effective on or before October 14, 2016, every money market fund will be required to classify itself as one of three options: government, retail, or institutional (classification reflects underlying portfolio). The regulations are designed to preserve the benefits of money markets and to help ensure the valuation of each fund is transparent for investors.

Application for your retirement plan

Review the investment option classification of money market that your plan offers (government, retail, or institutional). As a fiduciary of a retirement plan it is your responsibility to have a process in place to review and monitor why you have selected a specific strategy.

Further Reading

For further reading about the Money Market Reform, please refer to the References below or contact Summit Group Retirement Planners, Inc. Representative: 267-433-1050 or dfiorenza@sgretirementplanners.com. Summit Group Retirement Planners, Inc. specializes on collaborating with employers on the design, installation, and ongoing servicing needs of their retirement programs. Securities offered through LPL Financial. Member FINRA/SIPC. Investment advice offered through Summit Group Retirement Planners, Inc., a Registered Investment Advisor. Summit Group Retirement Planners and The Summit Group Associates are separate entities from LPL Financial. The opinions voiced in this material are for general information only and are not intended to provide specific advice or recommendations for any individual.

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